

American Recovery and Reinvestment Act

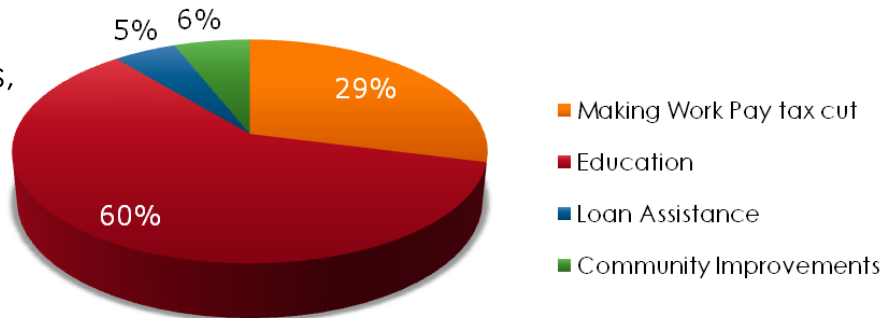
Furnas County

+ \$3,024,000

TAX CUTS

684,000 Nebraskans are benefiting from the Making Work Pay tax cut, putting \$9 million per week into Nebraskans' pockets, or \$346 million last year¹. The Making Work Pay tax cut put over **\$877,000** back into the economy of Furnas County in 2009².

Division of Funding in Furnas County



EDUCATION

Furnas County's school districts were saved from making further cuts to their budgets through the use of over **\$1,810,000** in Recovery Act funds, including over³:



Arapahoe Public Schools	\$410,000
Cambridge Public Schools	\$464,000
Southern Valley Schools	\$750,000
Educational Service Unit #11*	\$173,000
Educational Service Unit #15*	\$13,000

COMMUNITY IMPROVEMENT

Over **\$189,000** in community improvement projects have been funded through the Recovery Act, including over⁴:

☆ Housing

- \$32,000 - Oxford Housing Authority – housing improvements
- \$27,000 - Cambridge Housing Authority – re-shingle housing units⁵

☆ Human Services

- \$86,000 - Dead River Company - provide educational services to children with disabilities
- \$44,000 - Cambridge Memorial Hospital – capital for rural transit assistance



LOAN ASSISTANCE

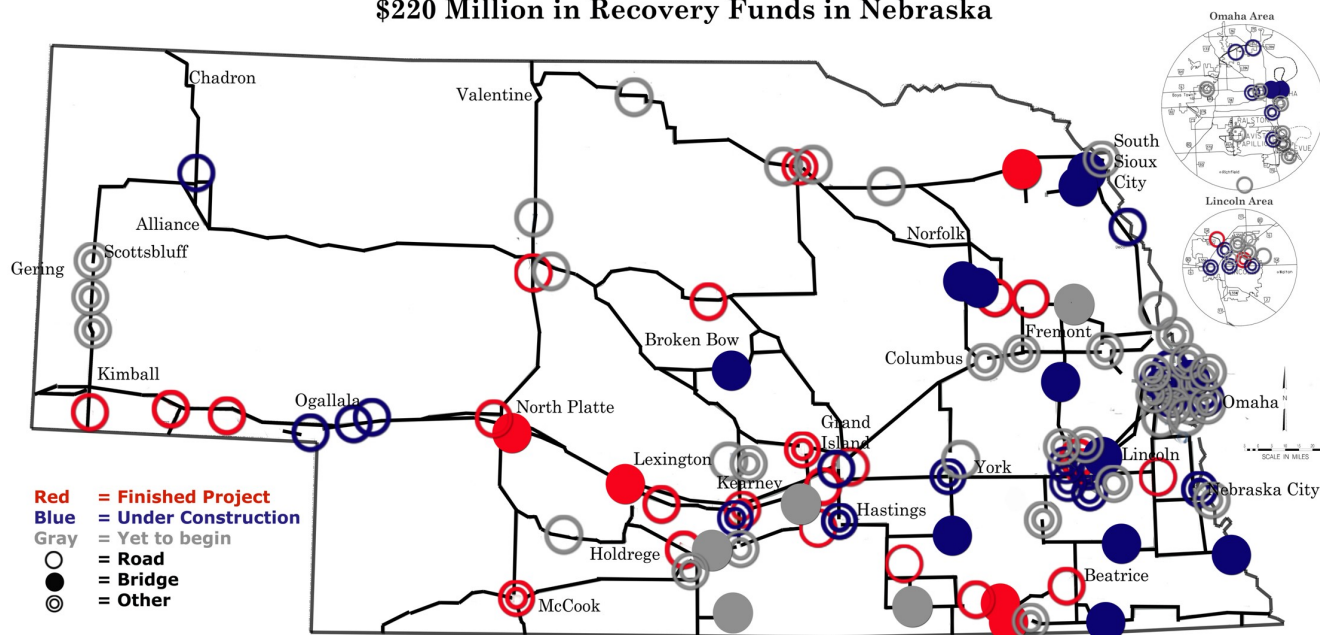
Over **\$148,000** in loans were awarded to individuals in Furnas County, including⁶:

- \$148,000 - Rural Housing Insurance Guaranteed Loans

FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010⁷.

Road Map to Recovery \$220 Million in Recovery Funds in Nebraska



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www.bennelson.senate.gov/upload/recovery/Furnas.pdf

State of Nebraska:
www.recovery.nebraska.gov

Summary

Tax Cuts	\$ 877,000
Education	\$ 1,810,000
Loan Assistance	\$ 148,000
Community Improvement	\$189,000
Total	\$3,024,000

Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. \$346 million x Furnas County's percentage of Nebraska's population
3. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf (Accessed 07/22/2010).
4. "NE_Y10Q1," Recovery.gov, http://download.recovery.gov/recipient/Y10Q1/NE_Y10Q1.xls.zip (Accessed: 07/28/2010).
5. "NE_Y09Q4," Recovery.gov, http://download.recovery.gov/recipient/Y09Q4/NE_Y09Q4.xls.zip (Accessed: 07/28/2010).
6. "Data_Feed.csv," USAspending.gov, <http://www.usaspending.gov/data?carryfilters=on> (Accessed: 07/27/2010).
7. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.

* These school districts are located in multiple counties.

This information is current as of July 21, 2010.

